

Alamance-Burlington School System

Active Project List - Funding Already Allocated

	Commissioner Approval Date	Budget	Expenditures as of 1/31/24	Remaining Budget	Funding Source
Alexander Wilson (Traffic Project)	2/21/22, 10/17/22 & 5/1/23	\$ 996,950.00	\$ (694,441.30)	\$ 302,508.70	Capital Reserves
Altamahaw-Ossipee (Traffic Project)	2/21/22 & 10/17/22	\$ 790,625.00	\$ (21,500.00)	\$ 769,125.00	Capital Reserves
E.M. Holt (Traffic Project)	2/21/22, 10/17/22 & 12/04/23	\$ 69,746.04	\$ (69,100.00)	\$ 646.04	Capital Reserves
BE Jordan (Roof Design)	9/18/2023	\$ 52,500.00	\$ -	\$ 52,500.00	Capital Reserves
Graham High School (Roofing)	2/21/22, 10/17/22, 9/1/23 & 12/4/23	\$ 175,000.00	\$ (175,000.00)	\$ -	Capital Reserves
Graham Middle School (Roofing)	10/2/19, 5/21/21, 10/17/22, 11/20/23 & 12/4/23	\$ 192,408.06	\$ (106,625.00)	\$ 85,783.06	Capital Reserves
Haw River Elem (Masonry)	2/21/22 & 10/17/22	\$ 575,000.00	\$ (339,042.20)	\$ 235,957.80	Capital Reserves
Haw River Elem (Roofing)	2/21/22, 10/17/22 & 12/4/23	\$ 63,750.00	\$ (63,750.00)	\$ -	Capital Reserves
Southeast High (Roadway Improvements)	4/19/2021	\$ 523,657.00	\$ (449,130.80)	\$ 74,526.20	Capital Reserves
Southeast High (Vocational Building)	5/3/2021	\$ 1,285,231.00	\$ (1,020,368.00)	\$ 264,863.00	Capital Reserves
Southern High School (Roofing)	2/21/22, 10/17/22, 9/1/23 & 9/5/23	\$ 115,000.00	\$ (115,000.00)	\$ -	Capital Reserves
Various - Middle School (Safety)	2/21/2022	\$ 500,000.00	\$ (418,409.28)	\$ 81,590.72	Capital Reserves
Various - Mold Remediation	8/28, 8/30/23, 9/1, 9/5/23 & 12/4/23	\$ 21,417,328.96	\$ (21,417,328.96)	\$ -	Capital Reserves
Western High (Roof Design)	9/18/2023	\$ 140,625.00	\$ -	\$ 140,625.00	Capital Reserves
Western Middle (Roof Design)	9/18/2023	\$ 108,855.00	\$ -	\$ 108,855.00	Capital Reserves
Woodlawn Middle School (Roofing)	5/31/2021	\$ 1,788,750.00	\$ (1,562,806.07)	\$ 225,943.93	Capital Reserves
Graham High (Blind replacement)	5/25/2023	\$ 50,000.00	\$ (48,994.90)	\$ 1,005.10	Renov & Repair-Lottery
Hawfields Middle (Carpet Replacement)	5/25/2023	\$ 45,000.00	\$ -	\$ 45,000.00	Renov & Repair-Lottery
Sylvan Elem (Water System Replacement-Design)	5/25/2023	\$ 7,400.00	\$ -	\$ 7,400.00	Renov & Repair-Lottery
Sylvan Elem. Well and Pumphouse	5/25/2023	\$ 242,600.00	\$ -	\$ 242,600.00	Renov & Repair-Lottery
Turrentine Middle (Tile)	5/25/2023	\$ 110,000.00	\$ (93,428.89)	\$ 16,571.11	Renov & Repair-Lottery
Altamahaw-Ossipee (Bleachers)	5/25/2023	\$ 45,000.00	\$ (44,656.73)	\$ 343.27	State Lottery Proceeds
Cummings High (Athletic Track)	5/25/2023	\$ 400,000.00	\$ (392,640.00)	\$ 7,360.00	State Lottery Proceeds
Eastern High (Press Box Replacement)	5/25/2023	\$ 265,000.00	\$ (228,297.64)	\$ 36,702.36	State Lottery Proceeds
Graham Middle School	6/30/2016	\$ 74,089.97	\$ (74,089.97)	\$ -	State Lottery Proceeds
Various - Mold Remediation	8/30/2023	\$ 1,000,000.00	\$ (1,000,000.00)	\$ -	State Lottery Proceeds
Western High (Athletic Track-Design)	5/25/2023	\$ 8,000.00	\$ (4,800.00)	\$ 3,200.00	State Lottery Proceeds
Western High (Athletic Track)	5/25/2023	\$ 692,000.00	\$ -	\$ 692,000.00	State Lottery-Pending DPI appr
Total		\$ 31,734,516.03	\$ (28,339,409.74)	\$ 3,395,106.29	

Alamance-Burlington School System

Current Year Capital Funding

	Balance as of 7/1/2023	Balance as of 1/31/2024
Capital Reserves Balance	\$ 7,922,152.38	\$ 101,972.03
Anticipated Transfer to Capital Reserves	\$ 2,243,715.00	\$ -
Pay-go Capital	\$ 3,300,000.00	\$ -
Lottery Funds Balance-DPI Unallocated	\$ 2,355,867.44	\$ 635,206.09
Renovation and Repair Funds-DPI Unallocated	\$ 530,496.79	\$ 511,368.41
Bond Funds Available for Reallocation	\$ -	\$ -
Bond Interest	\$ 1,622,184.02	\$ 167,319.29
Total	\$ 17,974,415.63	\$ 1,415,865.82

Alamance-Burlington School System

County Operating Funding

	2023-24	As of 1/31/24	Remaining
Operating	\$ 48,827,151.00	\$ (28,482,504.75)	\$ 20,344,646.25
Fines and Forfeitures	\$ 800,000.00	\$ (515,630.02)	\$ 284,369.98
Total	\$ 49,627,151.00	\$ (28,998,134.77)	\$ 20,629,016.23

Alamance Burlington School System

Bond Project Summary

Project	Project Budget	Construction GMP	Construction Start	Construction Complete	Current Expenses	Remaining Funds
Southeast High School	\$ 67,157,088.37	\$ 58,133,184.00	May 2021	April 2023	(65,859,555.25)	1,297,533.12
Southern High School	\$ 24,470,147.70	\$ 18,137,779.00	June 2021	December 2022	(19,286,622.87)	5,183,524.83
South Mebane Elementary	\$ 7,614,600.05	\$ 6,372,160.00	September 2020	August 2021	(7,614,600.05)	-
Western High School	\$ 8,595,189.28	\$ 8,977,611.00	June 2021	January 2023	(8,383,073.29)	212,115.99
Cummings High School	\$ 8,766,121.37	\$ 9,965,563.00	July 2021	January 2023	(8,086,075.65)	680,045.72
Eastern High School	\$ 9,736,888.52	\$ 10,081,249.00	June 2021	January 2023	(9,200,268.60)	536,619.92
Graham High School	\$ 10,844,889.00	\$ 6,019,889.00	July 2021	January 2023	(5,003,720.18)	5,841,168.82
Williams High School	\$ 4,269,963.95	\$ 3,781,092.16	July 2021	December 2022	(3,751,191.35)	518,772.60
EM Holt Elementary	\$ 1,130,253.96					1,130,253.96
Graham Middle School	\$ 1,238,612.94					1,238,612.94
Haw River Elementary	\$ 1,877,560.00					1,877,560.00
Pleasant Grove Elementary	\$ 6,079,646.12	\$ 5,993,492.00	TBD	TBD	(5,529,997.25)	549,648.87
Bond Project Total	\$ 151,780,961.26	\$ 127,462,019.16			(132,715,104.49)	\$ 19,065,856.77
Budgeted Bond Interest	\$ (1,958,956.26)					
Future Projects	\$ 177,995.00					
Bond Issuance Cost	\$ 473,296.80					
Grand Total	\$ 150,473,296.80					

Paid with Bond
Premium

Alamance Community College

Active Project List - Funding Already Allocated

	Expenditures as of			
	Budget	1/31/24	Remaining Budget	Funding Source
Public Safety Training Center	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	Capital Reserves
Main, Powell and Gee Buildings	\$ 500,000.00	\$ -	\$ 500,000.00	Capital Reserves
Total	\$ 2,500,000.00	\$ -	\$ 2,500,000.00	

Alamance Community College

Current Year Capital Funding

2023-24
as of 1/31/24

Capital Reserves Balance	\$	170,622.78
Anticipated Transfer to Capital Reserves	\$	-
Pay-go Capital	\$	536,000.00
Bond Interest	\$	188,557.03
Total	\$	<u>895,179.81</u>

Debt Service

2023-24
Budgeted

County Tax Dollars	\$	<u>4,228,148.00</u>
Total	\$	<u>4,228,148.00</u>

Alamance Community College

County Operating Funding

	2023-24 Budget	As of 1/31/24	Remaining
Operating \$	4,029,682.00	\$ (2,350,647.81)	\$ 1,679,034.19

Alamance Community College

Bond Project Summary

Project	Project Budget	Construction GMP	Construction Start	Construction Complete	Current Expenses as of 1/31/24	Remaining Funds
Biotechnology Center of Excellence	\$ 16,510,212.00	16,703,303.00	September 2021	February 2023	(16,194,344.85)	315,867.15
Student Services Center	\$ 6,703,500.00	50,603,500.00	October 2021	February 2023	(6,362,730.04)	340,769.96
Public Safety Training Center	\$ 18,657,164.00		May 2022	December 2024	(1,009,710.37)	17,647,453.63
Main/Powell/Gee Buildings	\$ 3,736,070.00		August 2023	September 2024	(382,147.97)	3,353,922.03
Bond Project Total	\$ 45,606,946.00	67,306,803.00			\$ (23,948,933.23)	\$ 21,658,012.77
Bond Issuance Cost	\$ 274,425.39	Premium and Interest				
Capital Reserve Funding	\$ (5,956,857.00)					
Grand Total	\$ 39,924,514.39					