

Alamance-Burlington School System

Active Project List - Funding Already Allocated

	Commissioner Approval Date	Budget	Expenditures as of 11/30/23	Remaining Budget	Funding Source
Alexander Wilson (Traffic Project)	2/21/22, 10/17/22 & 5/1/23	\$ 996,950.00	\$ (353,623.10)	\$ 643,326.90	Capital Reserves
Altamahaw-Ossipee (Traffic Project)	2/21/22 & 10/17/22	\$ 790,625.00	\$ (21,500.00)	\$ 769,125.00	Capital Reserves
E.M. Holt (Traffic Project)	2/21/22 & 10/17/22	\$ 1,200,000.00	\$ (69,100.00)	\$ 1,130,900.00	Capital Reserves
BE Jordan (Roof Design)	9/18/2023	\$ 52,500.00	\$ -	\$ 52,500.00	Capital Reserves
Graham High School (Roofing)	2/21/22, 10/17/22 & 9/1/23	\$ 1,202,130.00	\$ (175,000.00)	\$ 1,027,130.00	Capital Reserves
Graham Middle School (Roofing)	10/2/19, 5/21/21, 10/17/22 & 11/20/23	\$ 1,477,706.12	\$ (106,625.00)	\$ 1,371,081.12	Capital Reserves
Haw River Elem (Masonry)	2/21/22 & 10/17/22	\$ 575,000.00	\$ (339,042.20)	\$ 235,957.80	Capital Reserves
Haw River Elem (Roofing)	2/21/22 & 10/17/22	\$ 1,941,310.00	\$ (63,750.00)	\$ 1,877,560.00	Capital Reserves
Southeast High (Roadway Improvements)	4/19/2021	\$ 523,657.00	\$ (424,610.79)	\$ 99,046.21	Capital Reserves
Southeast High (Vocational Building)	5/3/2021	\$ 1,285,231.00	\$ (1,020,368.00)	\$ 264,863.00	Capital Reserves
Southern High School (Roofing)	2/21/22, 10/17/22, 9/1/23 & 9/5/23	\$ 115,000.00	\$ (115,000.00)	\$ -	Capital Reserves
Various - Middle School (Safety)	2/21/2022	\$ 500,000.00	\$ (418,409.28)	\$ 81,590.72	Capital Reserves
Various - Mold Remediation	8/28/23, 8/30/23, 9/1/23 & 9/5/23	\$ 16,182,870.00	\$ (16,182,870.00)	\$ -	Capital Reserves
Western High (Roof Design)	9/18/2023	\$ 140,625.00	\$ -	\$ 140,625.00	Capital Reserves
Western Middle (Roof Design)	9/18/2023	\$ 108,855.00	\$ -	\$ 108,855.00	Capital Reserves
Woodlawn Middle School (Roofing)	5/31/2021	\$ 1,788,750.00	\$ (1,561,556.07)	\$ 227,193.93	Capital Reserves
Graham High (Blind replacement)	5/25/2023	\$ 50,000.00	\$ (48,994.90)	\$ 1,005.10	Renov & Repair-Lottery
Hawfields Middle (Carpet Replacement)	5/25/2023	\$ 45,000.00	\$ -	\$ 45,000.00	Renov & Repair-Lottery
Sylvan Elem (Water System Replacement-Design)	5/25/2023	\$ 7,400.00	\$ -	\$ 7,400.00	Renov & Repair-Lottery
Sylvan Elem. Well and Pumphouse	5/25/2023	\$ 242,600.00	\$ -	\$ 242,600.00	Renov & Repair-Lottery
Turrentine Middle (Tile)	5/25/2023	\$ 110,000.00	\$ (93,428.89)	\$ 16,571.11	Renov & Repair-Lottery
Altamahaw-Ossipee (Bleachers)	5/25/2023	\$ 45,000.00	\$ (44,656.73)	\$ 343.27	State Lottery Proceeds
Cummings High (Athletic Track)	5/25/2023	\$ 400,000.00	\$ (392,640.00)	\$ 7,360.00	State Lottery Proceeds
Eastern High (Press Box Replacement)	5/25/2023	\$ 265,000.00	\$ (156,266.78)	\$ 108,733.22	State Lottery Proceeds
Graham Middle School	6/30/2016	\$ 74,089.97	\$ (74,089.97)	\$ -	State Lottery Proceeds
Various - Mold Remediation	8/30/2023	\$ 1,000,000.00	\$ (1,000,000.00)	\$ -	State Lottery Proceeds
Western High (Athletic Track-Design)	5/25/2023	\$ 8,000.00	\$ -	\$ 8,000.00	State Lottery Proceeds
Western High (Athletic Track)	5/25/2023	\$ 692,000.00	\$ -	\$ 692,000.00	State Lottery-Pending DPI appr
Total		\$ 31,820,299.09	\$ (22,661,531.71)	\$ 9,158,767.38	

Alamance-Burlington School System

Current Year Capital Funding

	Balance as of 7/1/2023	Balance as of 11/30/2023
Capital Reserves Balance	\$ 7,922,152.38	\$ 191,180.96
Anticipated Transfer to Capital Reserves	\$ 2,243,715.00	\$ -
Pay-go Capital	\$ 3,300,000.00	\$ -
Lottery Funds Balance-DPI Unallocated	\$ 2,603,926.81	\$ 177,789.10
Renovation and Repair Funds-DPI Unallocated	\$ 601,264.79	\$ 364,959.67
Bond Funds Available for Reallocation	\$ -	\$ -
Bond Interest	\$ 1,622,184.02	\$ 98,732.59
Total	\$ 18,293,243.00	\$ 832,662.32

Alamance-Burlington School System

County Operating Funding

	2023-24	As of 11/30/23	Remaining
Operating \$	48,827,151.00	\$ (20,344,646.25)	\$ 28,482,504.75
Fines and Forfeitures \$	800,000.00	\$ (386,793.22)	\$ 413,206.78
Total \$	49,627,151.00	\$ (20,731,439.47)	\$ 28,895,711.53

Alamance Burlington School System

Bond Project Summary

Project	Project Budget	Construction GMP	Construction Start	Construction Complete	Current Expenses	Remaining Funds
Southeast High School	\$ 68,512,616	\$ 58,133,184	May 2021	April 2023	(64,151,090.51)	4,361,525.49
Southern High School	\$ 24,631,495	\$ 18,137,779	June 2021	December 2022	(19,255,409.46)	5,376,085.54
South Mebane Elementary	\$ 8,243,016	\$ 6,372,160	September 2020	August 2021	(7,614,600.05)	628,415.95
Western High School	\$ 8,993,887	\$ 8,977,611	June 2021	January 2023	(8,383,073.29)	610,813.71
Cummings High School	\$ 9,965,563	\$ 9,965,563	July 2021	January 2023	(8,002,987.54)	1,962,575.46
Eastern High School	\$ 10,741,717	\$ 10,081,249	June 2021	January 2023	(9,196,227.35)	1,545,489.97
Graham High School	\$ 9,817,759	\$ 6,019,889	July 2021	January 2023	(4,983,127.68)	4,834,631.32
Williams High School	\$ 4,361,618	\$ 3,781,092	July 2021	December 2022	(3,751,191.35)	610,426.65
Pleasant Grove Elementary	\$ 6,474,192	\$ 5,993,492	TBD	TBD	(5,381,258.95)	1,092,933.05
Bond Project Total	<u>\$ 151,741,863</u>	<u>\$ 127,462,019</u>			<u>\$ (130,718,966)</u>	<u>\$ 21,022,897</u>
Budgeted Bond Interest	\$ (1,958,956)					
Future Projects	\$ 177,995					
Bond Issuance Cost	<u>\$ 473,297</u>		Paid with Bond Premium			
Grand Total	<u>\$ 150,434,199</u>					

Alamance Community College

Active Project List - Funding Already Allocated

	Expenditures as of			
	Budget	11/30/23	Remaining Budget	Funding Source
Public Safety Training Center	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	Capital Reserves
Main, Powell and Gee Buildings	\$ 500,000.00	\$ -	\$ 500,000.00	Capital Reserves
Total	\$ 2,500,000.00	\$ -	\$ 2,500,000.00	

Alamance Community College

Current Year Capital Funding

2023-24
as of 11/30/23

Capital Reserves Balance	\$	3,108,963.46
Anticipated Transfer to Capital Reserves	\$	498,730.00
Pay-go Capital	\$	536,000.00
Bond Interest	\$	151,750.81
Total	\$	<u>4,295,444.27</u>

Debt Service

2023-24
Budgeted

County Tax Dollars	\$	<u>4,228,148.00</u>
Total	\$	<u>4,228,148.00</u>

Alamance Community College

County Operating Funding

2023-24 Budget

As of 11/30/23

Remaining

Operating \$ 4,029,682.00 \$ (1,679,034.15) \$ 2,350,647.85

Alamance Community College

Bond Project Summary

Project	Project Budget	Construction GMP	Construction Start	Construction Complete	Current Expenses as of 11/30/23	Remaining Funds
Biotechnology Center of Excellence	\$ 16,510,212	\$ 16,703,303	September 2021	February 2023	(16,212,124.83)	298,087.17
Student Services Center	\$ 6,703,500	\$ 50,603,500	October 2021	February 2023	(6,360,823.05)	342,676.95
Public Safety Training Center	\$ 15,350,218		May 2022	December 2024	(992,890.77)	14,357,327.23
Main/Powell/Gee Buildings	\$ 3,536,070		August 2023	September 2024	(340,221.34)	3,195,848.66
Bond Project Total	\$ 42,100,000	\$ 67,306,803			\$ (23,906,060)	\$ 18,193,940
Bond Issuance Cost	\$ 71,960	Premium and Interest				
Capital Reserve Funding	\$ (2,500,000)					
Grand Total	\$ 39,600,000					