

Alamance County Capital Fiscal Report

Oct-23

Alamance-Burlington School System

Active Project List - Funding Already Allocated

	Commissioner Approval Date	Budget	Expenditures as of		Remaining Budget	Funding Source
				10/31/23		
Alexander Wilson (Traffic Project)	2/21/22, 10/17/22 & 5/1/23	\$ 996,950.00	\$ (353,623.10)	\$ 643,326.90	Capital Reserves	
Altamahaw-Ossipee (Traffic Project)	2/21/22 & 10/17/22	\$ 790,625.00	\$ (21,500.00)	\$ 769,125.00	Capital Reserves	
E.M. Holt (Traffic Project)	2/21/22 & 10/17/22	\$ 1,200,000.00	\$ (69,100.00)	\$ 1,130,900.00	Capital Reserves	
BE Jordan (Roof Design)	9/18/2023	\$ 52,500.00	\$ -	\$ 52,500.00	Capital Reserves	
Graham High School (Roofing)	2/21/22, 10/17/22 & 9/1/23	\$ 1,202,130.00	\$ (175,000.00)	\$ 1,027,130.00	Capital Reserves	
Graham Middle School (Roofing)	10/2/19, 5/21/21 & 10/17/22	\$ 1,306,140.00	\$ (108,837.50)	\$ 1,197,302.50	Capital Reserves	
Haw River Elem (Masonry)	2/21/22 & 10/17/22	\$ 575,000.00	\$ (205,389.00)	\$ 369,611.00	Capital Reserves	
Haw River Elem (Roofing)	2/21/22 & 10/17/22	\$ 1,941,310.00	\$ (54,960.00)	\$ 1,886,350.00	Capital Reserves	
Southeast High (Roadway Improvements)	4/19/2021	\$ 523,657.00	\$ (424,610.79)	\$ 99,046.21	Capital Reserves	
Southeast High (Vocational Building)	5/3/2021	\$ 1,285,231.00	\$ (1,020,368.00)	\$ 264,863.00	Capital Reserves	
Southern High School (Roofing)	2/21/22, 10/17/22, 9/1/23 & 9/5/23	\$ 115,000.00	\$ (115,000.00)	\$ -	Capital Reserves	
Various - Middle School (Safety)	2/21/2022	\$ 500,000.00	\$ (418,409.28)	\$ 81,590.72	Capital Reserves	
Various - Mold Remediation	8/28/23, 8/30/23, 9/1/23 & 9/5/23	\$ 16,182,870.00	\$ (47,335.00)	\$ 16,135,535.00	Capital Reserves	
Western High (Roof Design)	9/18/2023	\$ 140,625.00	\$ -	\$ 140,625.00	Capital Reserves	
Western Middle (Roof Design)	9/18/2023	\$ 108,855.00	\$ -	\$ 108,855.00	Capital Reserves	
Woodlawn Middle School (Roofing)	5/31/2021	\$ 1,788,750.00	\$ (1,561,556.07)	\$ 227,193.93	Capital Reserves	
Graham High (Blind replacement)	5/25/2023	\$ 50,000.00	\$ (48,994.90)	\$ 1,005.10	Renov & Repair-Lottery	
Hawfields Middle (Carpet Replacement)	5/25/2023	\$ 45,000.00	\$ -	\$ 45,000.00	Renov & Repair-Lottery	
Sylvan Elem (Water System Replacement-Design)	5/25/2023	\$ 7,400.00	\$ -	\$ 7,400.00	Renov & Repair-Lottery	
Sylvan Elem. Well and Pumphouse	5/25/2023	\$ 242,600.00	\$ -	\$ 242,600.00	Renov & Repair-Lottery	
Turrentine Middle (Tile)	5/25/2023	\$ 110,000.00	\$ (51,500.00)	\$ 58,500.00	Renov & Repair-Lottery	
Altamahaw-Ossipee (Bleachers)	5/25/2023	\$ 45,000.00	\$ (44,656.73)	\$ 343.27	State Lottery Proceeds	
Cummings High (Athletic Track)	5/25/2023	\$ 400,000.00	\$ (392,640.00)	\$ 7,360.00	State Lottery Proceeds	
Eastern High (Press Box Replacement)	5/25/2023	\$ 265,000.00	\$ (153,881.51)	\$ 111,118.49	State Lottery Proceeds	
Graham Middle School	6/30/2016	\$ 74,089.97	\$ (74,089.97)	\$ -	State Lottery Proceeds	
Various - Mold Remediation	8/30/2023	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	State Lottery Proceeds	
Western High (Athletic Track-Design)	5/25/2023	\$ 8,000.00	\$ -	\$ 8,000.00	State Lottery Proceeds	
Western High (Athletic Track)	5/25/2023	\$ 692,000.00	\$ -	\$ 692,000.00	State Lottery-Pending DPI appr	
Total		\$ 31,648,732.97	\$ (5,341,451.85)	\$ 26,307,281.12		

Alamance-Burlington School System

Current Year Capital Funding

	Balance as of 7/1/2023	Balance as of 10/31/2023
Capital Reserves Balance	\$ 7,922,152.38	\$ 120,172.38
Anticipated Transfer to Capital Reserves	\$ 2,243,715.00	\$ -
Pay-go Capital	\$ 3,300,000.00	\$ -
Lottery Funds Balance-DPI Unallocated	\$ 2,603,926.81	\$ 177,789.10
Renovation and Repair Funds-DPI Unallocated	\$ 601,264.79	\$ 364,959.67
Bond Funds Available for Reallocation	\$ -	\$ -
Bond Interest	\$ 1,622,184.02	\$ 216,977.94
Total	\$ 18,293,243.00	\$ 879,899.09

Alamance-Burlington School System

Long-Term Project List

Project	Estimated Cost
Western Middle School Roof \$	4,500,000
BE Jordan Elementary Roof \$	4,800,000
Western Alamance High School Roof \$	5,000,000
Graham Middle School HVAC/Doors/Windows \$	4,900,000
Alexander Wilson Elementary School HVAC \$	2,500,000
Grove Park Elementary School HVAC \$	2,500,000
Haw River Elementary School HVAC \$	2,500,000
EM Yoder Elementary School Doors/Windows \$	750,000
Grove Park Elementary School Door/Windows \$	1,500,000
E.M. Yoder Elementary School Roof \$	1,200,000
Total \$	30,150,000

Alamance-Burlington School System

County Operating Funding

	2023-24	As of 10/31/23	Remaining
Operating	\$ 48,827,151.00	\$ (16,275,717.00)	\$ 32,551,434.00
Fines and Forfeitures	\$ 800,000.00	\$ (342,394.88)	\$ 457,605.12
Total	\$ 49,627,151.00	\$ (16,618,111.88)	\$ 33,009,039.12

Alamance Burlington School System

Bond Project Summary

Project	Project Budget	Construction GMP	Construction Start	Construction Complete	Current Expenses	Remaining Funds
Southeast High School	\$ 68,512,616	\$ 58,133,184	May 2021	April 2023	(63,745,966.88)	4,766,649.12
Southern High School	\$ 24,631,495	\$ 18,137,779	June 2021	December 2022	(19,244,326.90)	5,387,168.10
South Mebane Elementary	\$ 8,243,016	\$ 6,372,160	September 2020	August 2021	(7,613,574.65)	629,441.35
Western High School	\$ 8,993,887	\$ 8,977,611	June 2021	January 2023	(8,383,073.29)	610,813.71
Cummings High School	\$ 9,965,563	\$ 9,965,563	July 2021	January 2023	(7,984,707.52)	1,980,855.48
Eastern High School	\$ 10,563,837	\$ 10,081,249	June 2021	January 2023	(9,182,106.47)	1,381,730.85
Graham High School	\$ 9,817,759	\$ 6,019,889	July 2021	January 2023	(4,984,153.08)	4,833,605.92
Williams High School	\$ 4,361,618	\$ 3,781,092	July 2021	December 2022	(3,750,861.35)	610,756.65
Pleasant Grove Elementary	\$ 6,474,192	\$ 5,993,492	TBD	TBD	(5,232,034.80)	1,242,157.20
Bond Project Total	\$ 151,563,983	\$ 127,462,019			\$ (130,120,805)	\$ 21,443,178
Budgeted Bond Interest	\$ (1,741,978)					
Future Projects	\$ 177,995					
Bond Issuance Cost	\$ 473,297					
		Paid with Bond Premium				
Grand Total	\$ 150,473,297					

Alamance Community College

Active Project List - Funding Already Allocated

	Expenditures as of			
	Budget	10/31/23	Remaining Budget	Funding Source
Public Safety Training Center	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	Capital Reserves
Main, Powell and Gee Buildings	\$ 500,000.00	\$ -	\$ 500,000.00	Capital Reserves
Total	\$ 2,500,000.00	\$ -	\$ 2,500,000.00	

Alamance Community College

Current Year Capital Funding

2023-24
as of 10/31/23

Capital Reserves Balance	\$	3,053,710.71
Anticipated Transfer to Capital Reserves	\$	498,730.00
Pay-go Capital	\$	536,000.00
Bond Interest	\$	148,843.20
Total	\$	<u>4,237,283.91</u>

Debt Service

2023-24
Budgeted

County Tax Dollars	\$	<u>4,228,148.00</u>
Total	\$	<u>4,228,148.00</u>

Alamance Community College

County Operating Funding

2023-24 Budget

As of 10/31/23

Remaining

Operating \$	4,029,682.00	\$	(1,343,227.32)	\$	2,686,454.68
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Alamance Community College

Bond Project Summary

Project	Project Budget	Construction GMP	Construction Start	Construction Complete	Current Expenses as of 10/31/23	Remaining Funds
Biotechnology Center of Excellence	\$ 16,510,212	\$ 16,703,303	September 2021	February 2023	(16,212,124.83)	298,087.17
Student Services Center	\$ 6,703,500	\$ 50,603,500	October 2021	February 2023	(6,335,940.63)	367,559.37
Public Safety Training Center	\$ 15,350,218		May 2022	December 2024	(988,926.26)	14,361,291.74
Main/Powell/Gee Buildings	\$ 3,536,070		August 2023	September 2024	(338,804.93)	3,197,265.07
Bond Project Total	\$ 42,100,000	\$ 67,306,803			\$ (23,875,797)	\$ 18,224,203
Bond Issuance Cost	\$ 71,960	Premium and Interest				
Capital Reserve Funding	\$ (2,500,000)					
Grand Total	\$ 39,600,000					