

# OSC Meeting

Tuesday, August 29, 2023

9:00 AM

Impact Alamance

*Present: Steve Carter (Alamance County), Sandy Ellington-Graves (ABSS), General Blake Williams (ACC), Bill Gomory (ACC), Dr. Larry Keen (ABSS), Dr. Dain Butler (ABSS), Greg Hook (ABSS), Kimberly McVey (ABSS), Tom Hartman (ACC), Heidi York (Alamance County), Brian Baker (Alamance County), Susan Evans (Alamance County), and Jessica Mooty (Alamance County)*

## General Information

Alamance Burlington School System (ABSS) and Alamance Community College (ACC) requested that their Pay-go funds be released to them on July 1<sup>st</sup> of every year moving forward. ABSS and ACC plan to bring this request before the Board of Commissioners on September 5, 2023.

The group would like to combine the Technical Review Committee (TRC) and Oversight Committee to have one meeting a month. The date and time is to be determined.

## ABSS

Dr. Dain Butler, Alamance Burlington School System (ABSS), discussed the need for extra funding to remediate mold in multiple school buildings to get the children into school in a safe learning environment.

Greg Hook brought before their board the need for roofs at Western High, Western Middle, and B Everett Jordan Elementary due to water leaking through. These projects are currently on their unfunded project list. ABSS is requesting funds to get the projects into the design phase. The breakdown of the funds needed are listed below.

Western High – \$140,625 (If small enough, pitched metal roof)

Western Middle – \$108,855 design through contracts (Certain Sections – Flat Roofs)

B. Everett Jordan – \$52,500

Total: \$301,980

ABSS plans to bring this request before the Board of Commissioners on September 18, 2023.

## **ACC**

### **Bond Sale Update**

Dr. Larry Keen reported ACC was in the final stages of completing projects. ACC will make a request for the authorized, but unissued bond balance to be issued to fund projects at the Public Safety Training Center. Andrea Rollins provided funding information. ACC does not have bids in hand right now. An additional \$1.3 million is needed to make the firing range alternate happen. Currently, there is no funding for the fire tower in Burlington. The estimated cost of \$6.6 million will exceed the budget. There is a current state request for funding.

Susan Evans reported the Preliminary Official Statement had been submitted to the Local Government Commission (LGC). County staff will work with the LGC and Davenport on the upcoming bond sale. Meetings will be scheduled with Moody's and Standard and Poor's credit rating agencies. They will evaluate the County on different criteria to either maintain, downgrade or upgrade the County's bond rating. We plan to go before the credit board in the last part of September.

The Board of Commissioners will need to approve two resolutions in regard to the October 31 bond sale. The first is a reimbursement resolution which will be presented at the September 5th meeting. The second resolution, authorizing the issuance of the bonds will be presented at a later meeting.