

TRC Meeting

Tuesday, January 24, 2023

9:00 AM

Impact Alamance

Present: Dr. Dain Butler (ABSS), Dr. Todd Thorpe (ABSS), Dr. Algie Gatewood (ACC), Andrea Rollins (ACC), Tom Hartman (ACC), Ted Cole (Davenport), Heidi York (Alamance County), Sherry Hook (Alamance County), Susan Evans (Alamance County), and Jessica Mooty (Alamance County).

**Next TRC Meeting: Tuesday, February 21, 2023
9:00am at Impact Alamance**

Introduction

The next TRC meeting will be held on Tuesday, February 21, 2023, at 9:00 a.m. at Impact Alamance. The next OSC meeting will be on February 23, 2023, at 2:00 p.m. at Impact Alamance. Susan Evans with Alamance County will send out reminder emails for both TRC and OSC. Please send any additional items to Susan Evans with Alamance County by Friday, February 17, 2023.

Alamance County notes that the Capital Project Website is updated regularly and may contain information that citizens may find useful on all three organizations' capital projects. Additionally, the Capital Finance Report has been uploaded to the Capital Website for anyone to review. The Capital Finance Report can be found at:
<https://www.alamancecapitalprojects.com/monthly-capital-finance-reports/>

ABSS

Alamance-Burlington School System (ABSS) is on track to finish planning, bidding out, and completing capital projects. Supply chain issues are increasing and it could take a year or longer to receive certain supplies. Electrical is the current supply issue because breakers and breaker boxes are hard to come by.

ESSER Funds

ABSS is currently reviewing equipment spending to continue to remain on a budget, the HVAC and glass have been addressed.

ACC

The IT server room is still in need of an HVAC replacement, but there is a lead time of 50 weeks.

Biotechnology Center of Excellence – The Biotechnology Center of Excellence is 95% complete. The project’s schedule has slightly slipped but it remains within budget. The equipment has been delivered and is starting to be installed. The furniture will be delivered on February 6, 2023. The state inspection will be completed on February 21, 2023, and if it passes staff and students will be welcomed back into the building on March 16, 2023.

Student Services Center – The Student Services Center is approximately 95% complete and on schedule and budget. The furniture will be delivered on January 26, 2023. The state inspection will be completed on January 31, 2023, and if it passes staff and students will be welcomed back into the building in February.

Main/Powell/Gee Building – ACC’s design team is continuing to work on their design due to the new estimate being \$450,000 over budget. The design team is working up two alternates to bring the cost down. Once approved, the design team will begin work on the construction documents for bid. ACC plans to bid on this project at the same time as the Public Safety Training Center due to the requirement that the sale of the bonds for these two projects occurs at the same time.

Public Safety Training Center – The College has continued to emphasize the importance of having an indoor firing range and the potential positive impact this facility could have on the College’s enrollment and professional training for citizens in the community. The estimate from December would require an additional 5.6 million dollars to complete. ACC is meeting with designers to review the plans on Friday, January 27, 2023. The current estimate is good through August but the price will start to escalate after August.

Alamance County

Emergency Services Center – Alamance County has received a feasible study that is currently being reviewed before it goes before the BOC on February 6, 2023.

Board of Elections Building – The County brought the project before the Board of Commissioners and it was approved. The County is currently working on a contract.

Court Administration Building and JB Allen Renovation – The county has spent time to right-size the estimate and started to evaluate the bid.

Human Services Center – The HVAC project is scheduled for February 2023.

Davenport Presentation

Davenport presented information from the ACC GO Bonds Analysis report December 27, 2022. Davenport has modeled the difference between issuing the bond separately or issuing the bond at a single time.

Within the Davenport ACC GO Bonds Analysis – Single vs. Separate Issuances Plan, page 1 explains if the 2023 ACC Go Bonds are issued in two separate issuances in May and August interest rates would have to rise 87 basis points between the first issuance and the second issuance to breakeven to the new debt service in a single August issuance. One issuance would save ACC approximately \$196,210 in issuance costs.

In conclusion, completing a single issuance in August would be beneficial. County staff will work with Davenport to have preliminary calls with the Local Government Commission to discuss sale dates and bids.