

Alamance-Burlington School System Capital Funding

	Budget	YTD 1-24-2021	Expected at Year-End
Beginning Funds Available			
<i>FY21 Capital Funds Start Balance</i>	14,074,479	14,074,479	14,074,479
General Fund Revenues			
<i>Federal Subsidies</i>	167,452	69,595	167,452
<i>Article 40 Sales Tax (30%)</i>	2,233,487	1,161,774	2,233,487
<i>Article 42 Sales Tax (60%)</i>	5,000,860	2,619,159	5,000,860
<i>NC Lottery</i>	1,459,068	-	1,459,068
<i>QSCB Debt Service County MOU</i>	130,000	130,000	130,000
<i>Property Tax (5.64 cents)</i>	8,355,691	8,355,691	8,355,691
TOTAL GENERAL FUND REVENUES	17,346,558	12,336,219	17,346,558
General Fund Expenditures			
<i>PAY-GO CIP</i>	(3,300,000)	(1,925,000)	(3,300,000)
<i>Existing Debt: Bond Principal</i>	(3,314,771)	-	(3,314,771)
<i>Existing Debt: Bond Interest</i>	(685,768)	(342,884)	(685,768)
<i>Existing Debt: QSCB Principal</i>	(553,213)	(276,607)	(553,213)
<i>Existing Debt: QSCB Interest</i>	(156,775)	(82,170)	(156,775)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
TOTAL GENERAL FUND EXPENDITURES	(8,010,527)	(2,626,661)	(8,010,527)
Capital Funding Summary			
<i>FY21 Capital Funds Start Balance</i>	14,074,479	14,074,479	14,074,479
<i>General Fund Revenues</i>	17,346,558	12,336,219	17,346,558
<i>General Fund Expenditures</i>	(8,010,527)	(2,626,661)	(8,010,527)
CAPITAL FUNDING BALANCE	23,410,510	23,784,037	23,410,510

Capital Funding Balance Formula

$$\text{FY21 Capital Funds Start Balance} + \text{General Fund Revenues} - \text{General Fund Expenditures} = \text{Capital Funding Balance}$$

Reconcile

Davenport FY21 Ending Balance	22,787,425
Davenport Over (Under) Actual AC Bud.	(623,085)
Actual AC Bud. Property Tax Difference	170,845
Actual AC Bud. Sales Tax Difference	452,240
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Alamance-Burlington School System Capital Projects

Projects	Authorization	Budget	LTD 1-24-2021	Remaining
<i>South Mebane Elementary School</i>	10/21/19 Capital Project Ordinance	8,482,880	1,570,225	6,912,655
<i>Williams High School</i>	10/21/19 Capital Project Ordinance	4,646,400	182,950	4,463,450
<i>New High School</i>	10/21/19 Capital Project Ordinance	67,012,616	4,231,596	62,781,020
<i>Eastern High School</i>	10/21/19 Capital Project Ordinance	11,657,249	149,500	11,507,749
<i>Graham High School</i>	10/21/19 Capital Project Ordinance	7,619,063	324,048	7,295,016
<i>Cummings High School</i>	10/21/19 Capital Project Ordinance	10,867,063	459,875	10,407,188
<i>Pleasant Grove Elementary</i>	10/21/19 Capital Project Ordinance	6,474,192	72,105	6,402,087
<i>Southern High School</i>	10/21/19 Capital Project Ordinance	20,661,931	680,081	19,981,850
<i>Western High School</i>	10/21/19 Capital Project Ordinance	12,400,611	175,800	12,224,811
<i>Issuance Cost</i>	10/21/19 Capital Project Ordinance	177,995	-	177,995
TOTAL CAPITAL PROJECTS		150,000,000	7,846,179	142,153,821

Alamance-Burlington School System Reimbursement Resolution Summary

Approved Reimbursements	FY19-20	FY20-21	Total
<i>Approved Funds for Reimbursement</i>	11,448,926	2,500,000	13,948,926
Total	11,448,926	2,500,000	13,948,926

Expenditures to Date at 1-24-2021	FY19-20	FY20-21	Total
<i>South Mebane Elementary</i>	(431,773)	(1,138,451)	(1,570,225)
<i>New High School</i>	(3,355,562)	(876,034)	(4,231,596)
<i>Southern High School</i>	(111,000)	(569,081)	(680,081)
<i>Graham High School</i>	(83,363)	(240,685)	(324,048)
<i>Cummings High School</i>	(114,750)	(345,125)	(459,875)
<i>Pleasant Grove Elementary</i>	-	(72,105)	(72,105)
<i>Eastern High School</i>	-	(149,500)	(149,500)
<i>Western High School</i>	-	(175,800)	(175,800)
<i>Williams High School</i>	(54,885)	(128,065)	(182,950)
Total	(4,151,333)	(3,694,846)	(7,846,179)

Total Remaining Funds Available Before Bond Issuance	6,102,747
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Alamance Community College Capital Funding

	Budget	YTD 1-24-2021	Expected at Year-End
Beginning Funds Available			
<i>FY21 Capital Funds Start Balance</i>	1,965,836	1,965,836	1,965,836
General Fund Revenues			
<i>Property Tax for Existing Debt Service (FY19 Level)</i>	2,945,745	2,945,745	2,945,745
<i>Other Revenue Available</i>	-	-	-
<i>Property Tax (1.40 Cents)</i>	2,074,107	2,074,107	2,074,107
TOTAL GENERAL FUND REVENUES	5,019,852	5,019,852	5,019,852
General Fund Expenditures			
<i>PAY-GO CIP</i>	(330,000)	(192,500)	(330,000)
<i>Existing Debt: Bond Principal</i>	(1,765,230)	-	(1,765,230)
<i>Existing Debt: Bond Interest</i>	(597,407)	(298,704)	(597,407)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
TOTAL GENERAL FUND EXPENDITURES	(2,692,637)	(491,204)	(2,692,637)
Capital Funding Summary			
<i>FY21 Capital Funds Start Balance</i>	1,965,836	1,965,836	1,965,836
<i>General Fund Revenues</i>	5,019,852	5,019,852	5,019,852
<i>General Fund Expenditures</i>	(2,692,637)	(491,204)	(2,692,637)
CAPITAL FUNDING BALANCE	4,293,051	6,494,484	4,293,051

Capital Funding Balance Formula FY21 Capital Funds Start Balance + General Fund Revenues - General Fund Expenditures = Capital Funding Balance
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Reconcile	
Davenport FY21 Ending Balance	4,183,334
Davenport Over (Under) Actual AC Bud.	(109,717)
Actual AC Bud. Property Tax Difference	45,999
Actual AC Bud. No Lease Payment	63,718
	<u>-</u>

Alamance Community College Capital Projects

Projects	Authorization	Budget	LTD 1-24-2021	Remaining
<i>Biotechnology Center of Excellence & Parking</i>	11/18/19 Capital Project Ordinance	17,360,000	930,401	16,429,599
<i>Student Services Center</i>	10/5/20 Capital Project Ordinance	5,975,000	108,121	5,866,879
<i>Training Center</i>	No Project Ordinance (Planned Budget Figures)	10,400,000	-	10,400,000
<i>Satellite Campus - East</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Satellite Campus - West</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Instructional Space & Childcare Center</i>	No Project Ordinance (Planned Budget Figures)	4,440,000	-	4,440,000
<i>Issuance Cost</i>	11/18/19 & 10/5/20 Capital Project Ordinance	425,000	-	425,000
TOTAL CAPITAL PROJECTS		39,600,000	1,038,522	38,136,478

Alamance Community College
Reimbursement Resolution Summary

Approved Reimbursements	FY19-20	FY20-21	Total
<i>Approved Funds for Reimbursement</i>	1,680,179	1,351,770	3,031,949
Total	1,680,179	1,351,770	3,031,949

Expenditures to Date at 1-24-2021	FY19-20	FY20-21	Total
<i>Biotech Center of Excellence & Parking</i>	(447,342)	(483,059)	(930,401)
<i>Student Services Center</i>	-	(108,121)	(108,121)
<i>Public Safety Training Center</i>	-	-	-
<i>Satellite Campus - East</i>	-	-	-
<i>Satellite Campus - West</i>	-	-	-
<i>Instructional Space & Childcare Center</i>	-	-	-
Total	(447,342)	(591,180)	(1,038,522)

Total Remaining Funds Before Bond Issuance	1,993,427
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Alamance County Capital Funding

	Budget	YTD 1-24-2021	Expected at Year-End
Beginning Funds Available			
<i>FY21 Capital Reserve Start Cash Balance</i>	643,248	643,248	643,248
<i>Designated Fund Balance - Animal Shelter</i>	2,900,000	2,900,000	2,900,000
<i>Designated Fund Balance - Peak Property Sale</i>	3,923,549	3,877,985	3,877,985
TOTAL BEGINNING FUNDS AVAILABLE	7,466,797	7,421,233	7,421,233
General Fund Revenues			
<i>County Budgeted DS Appropriation</i>	2,480,254	2,480,254	2,480,254
<i>Federal Subsidies</i>	-	-	-
<i>Fire District Reimbursements</i>	60,152	10,854	60,152
<i>Other Revenues Available</i>	-	-	-
TOTAL REVENUES	2,540,406	2,491,108	2,540,406
General Fund Expenditures			
<i>PAY-GO CIP</i>	(2,900,000)	(2,900,000)	(2,900,000)
<i>Existing Debt: Principal</i>	(754,441)	(267,610)	(754,441)
<i>Existing Debt: Interest</i>	(62,900)	(22,128)	(62,900)
<i>Proposed Debt: Principal</i>	-	-	-
<i>Proposed Debt: Interest</i>	-	-	-
TOTAL EXPENDITURES	(3,717,341)	(3,189,737)	(3,717,341)
	(250,000)		
Capital Funding Summary			
<i>Reserves Balance</i>	7,466,797	7,421,233	7,421,233
<i>General Fund Revenues</i>	2,540,406	2,491,108	2,540,406
<i>General Fund Expenditures</i>	(3,717,341)	(3,189,737)	(3,717,341)
CAPITAL FUNDING BALANCE	6,289,862	6,722,604	6,244,298

Capital Funding Balance Formula
Reserves Balance + General Fund Revenues - General Fund Expenditures
= Capital Funding Balance

Reconcile	
Davenport FY21 Ending Balance	6,039,862
Davenport Over (Under) Actual AC Bud.	(250,000)
Actual AC Bud. No \$250K PayGo	250,000
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Alamance County Capital Projects

	Authorization	Budget	LTD 1-24-2021	Remaining
Projects				
<i>Deferred Maintenance</i>	5/18/20 Capital Project Ordinance	2,200,000	1,790,276	409,724
<i>Board of Elections Equipment Purchase</i>	11/18/19 Board Approval	1,125,960	1,021,490	104,470
TOTAL CAPITAL PROJECTS		3,325,960	2,811,766	514,194

Lottery Fund Balances FY20-21

DPI Lottery	Balance at 7/1/2020	Lottery Revenue at 12-22-20 DPI Report	Interest Earned at 12-22-20 DPI Report	Project Allocation at 12-22-20 DPI Report	Total Balance at 12-22-20 DPI Report
<i>DPI Lottery Funds</i>	1,363,840.46	918,266.00	8,764.80	1,659,068.00	631,803.26

These funds may be used for the ABSS portion of the Alamance County Capital Plan.

* DPI Lottery Funds are allocated to public school districts by the North Carolina Department of Public Instruction (DPI) on a formulaic "Average Daily Membership" basis. New funds are allocated and reported quarterly. These funds are held by the DPI, and the school system applies to use the funds as needed for building improvements, capital projects, and debt service.

ABSS Roofing Projects in Progress

Account Code	School	Capital Project Budget	Expended	Available Funds Held by Alamance County
4453923-463310	Broadview Middle School	1,518,324	(1,325,947)	192,377
4453923-463360	Cummings High School	351,472	(184,375)	167,097
4453923-463328	E. M. Holt Elementary	320,188	(200,480)	119,709
		2,189,984	(1,710,801)	479,183

Lottery Fund Projects In Progress

Account Code	School	Lottery Project Budget	Expended	Available Funds Held by Alamance County
4453955-463303	Middle College	0	0	0
4453955-463304	Alexander Wilson	282,607	(211,513)	71,094
4453955-463308	Altamahaw-Ossipee	1,243,571	(1,238,860)	4,711
4453955-463310	Broadview Middle School	635,983	(479,511)	156,472
4453955-463320	E. M. Yoder Elementary	88,571	(87,071)	1,500
4453955-463324	Eastern High School	351,528	(149,393)	202,135
4453955-463326	Eastlawn Elementary	176,007	(102,347)	73,660
4453955-463328	E. M. Holt Elementary	103,447	(102,966)	481
4453955-463340	Elon Elementary	92,479	(92,479)	0
4453955-463346	B. Everett Jordan Elementary	1,415,796	(1,408,296)	7,500
4453955-463347	Garrett Elementary	70,000	(70,000)	0
4453955-463348	Graham High School	284,317	(279,511)	4,806
4453955-463350	Graham Middle School	95,700	(74,090)	21,610
4453955-463351	Grove Park Elementary	146,974	(124,774)	22,200
4453955-463354	Newlin Elementary	73,604	(73,604)	0
4453955-463357	Haw River Elementary	28,342	(28,342)	0
4453955-463358	Hillcrest Elementary	154,738	(104,738)	50,000
4453955-463360	Cummings High School	1,219,519	(1,142,414)	77,105
4453955-463362	Smith Elementary	180,423	(153,620)	26,803
4453955-463364	North Graham Elementary	195,208	(161,773)	33,435
4453955-463372	Pleasant Grove Elementary	10,000	(3,797)	6,203
4453955-463374	Andrews Elementary	151,394	(151,394)	0
4453955-463378	Ray Street Facility	165,792	(127,823)	37,969
4453955-463379	Sellers Gunn	2,500	(2,019)	481
4453955-463380	South Graham Elementary	204,964	(204,964)	0
4453955-463384	South Mebane Elementary	159,472	(130,731)	28,741
4453955-463388	Southern High School	483,997	(475,936)	8,061
4453955-463390	Southern Middle School	147,612	(147,612)	0
4453955-463392	Sylvan Elementary	1,212,992	(1,184,383)	28,609
4453955-463394	Turrentine Middle School	213,800	(213,226)	574
4453955-463396	Williams High School	259,921	(89,028)	170,893
4453955-463400	Western High School	641,982	(553,534)	88,448
4453955-463403	Western Middle School	1,215,398	(1,203,833)	11,565
4453955-463406	Woodlawn Middle School	224,161	(224,161)	0
		11,932,799	(10,797,743)	1,135,056