

## TRC Meeting

Tuesday, 15 December 2020

9 AM

Present: Dr. Bruce Benson (ABSS), Dr. Todd Thorpe (ABSS), Jimmy Russell (ABSS), Jeremy Teetor (ABSS), Misty Brown (ABSS), Matt Banko (ACC), Tom Hartman (ACC), Bryan Hagood (Alamance County), Sherry Hook (Alamance County), Andrea Rollins (Alamance County), Susan Evans (Alamance County), Josh Fernandez (Alamance County), Mimi Clemens (Alamance County), Mitch Brigulio (Davenport)

### Introduction

The Oversight Committee (OSC) will meet on Thursday, December 17 2020 at 2:00 PM. New members will be present as a result of the recent election. The traditional OSC meeting format will be followed. Davenport will present the latest iteration of the bond financing calendar and the financing model.

ABSS and ACC will also present their project updates.

On Monday, December 21<sup>st</sup>, ABSS will give financial updates and updates on cash-funded "Pay-Go" capital projects to the Alamance County Board of Commissioners.

### Alamance-Burlington School System

#### *Bonds*

Development of construction documents is still underway.

#### *Pay-Go*

No updates.

#### *Lottery*

No updates.

#### *Capital Reserve Projects*

Broadview Middle School, Cummings High School, and E.M. Holt Elementary School roofing projects funded by Capital Reserve funds are complete. The remaining funds may be returned to the Capital Reserve Fund, pending consideration and approval by the Alamance County Board of Commissioners.

### Alamance Community College

#### *Bonds*

Martin Marietta is still reviewing the proposed contract for the Public Safety Training Center to be located on their property. ACC is hopeful for a January approval.

An April release of Request for Proposals for designers is expected for the Child Care Center & Instructional Space bond project. There is some question as to whether bond

funds may be used for the construction of the Childcare Center if a third-party will operate the facility. ACC expects two proposals at this point – one from a nonprofit entity, and the other from a for-profit entity to operate the facility. Mitch Brigulio of Davenport suggested consulting bond council on the matter and verifying potential the potential impact on the tax status of the bonds. The Childcare Center & Instructional Space bond is expected for issuance in 2022. There should be plenty of time to consult with bond council.

Satellite Location projects have no updates.

#### *Pay-Go*

No updates.

#### Alamance County

Sherry Hook presented updates on the following Alamance County capital projects:

JB Allen Criminal Courts and Historic Courthouse roof replacements started in October and are recently completed.

JB Allen Courthouse Clerk of Court space renovation - There were issues with carpeting, people tripping, etc. Carpeting and cubicles have been replaced. This project started before Thanksgiving and was completed in November as well.

The replacement of HVAC units at the Human Services Center is completed.

Elevator modernization projects – The first replacement at the County Office Building started late last week and should be finished today. 3 more elevators will be replaced at the Human Services Center and will be done by end of January.

Demolition of the CSI building begins today. This is the site of the proposed future Court Administration building.

The Petree Building project is projected at 10 months to completion. This facility will house the Open Door Clinic, the Friendship Adult Day Center, and some Social Services functions.

#### Closing and Financial Updates

The latest financial report will be emailed to TRC members and shared at the OSC meeting.

The Oversight Committee meeting will take place on Thursday, December 17, 2020 at 2:00 PM.