

**Alamance-Burlington School System Capital Reserves**

	<b>Budget</b>	<b>YTD 7-27-2020</b>	<b>Expected at Year-End</b>
<b>Starting Balance</b>			
<i>FY21 Start Cash Balance</i>	1,422,769	1,422,769	1,422,769
<i>Reimbursement Resolutions</i>	11,488,926	11,488,926	11,488,926
<b>TOTAL CR START BALANCE</b>	<b>12,911,695</b>	<b>12,911,695</b>	<b>12,911,695</b>
<b>Revenues</b>			
<i>Federal Subsidies</i>	167,452	-	167,452
<i>Article 40 Sales Tax (30%)</i>	1,907,987	-	1,907,987
<i>Article 42 Sales Tax (60%)</i>	4,276,360	-	4,276,360
<i>NC Lottery</i>	1,459,068	-	1,459,068
<i>QSCB Debt Service County MOU</i>	130,000	-	130,000
<i>Property Tax (5.64 cents)</i>	8,355,691	-	8,355,691
<b>TOTAL REVENUES</b>	<b>16,296,558</b>	<b>-</b>	<b>16,296,558</b>
<b>Transfers</b>			
<i>In (From General Fund)</i>	10,386,029	-	10,386,029
<i>In (From Capital Projects)</i>	-	-	-
<i>Out (To General Fund)</i>	-	-	-
<i>Out (To Capital Projects)</i>	(10,387,029)	-	(10,387,029)
<i>Future Capital Spending</i>	-	-	-
<b>NET TRANSFERS</b>	<b>(1,000)</b>	<b>-</b>	<b>(1,000)</b>
<b>Interest</b>			
<i>Interest Collected</i>	1,000	-	1,000
<b>Expenditures</b>			
<i>PAY-GO CIP</i>	(1,200,000)	(100,000)	(1,200,000)
<i>Existing Debt: Bond Principal</i>	(3,314,771)	-	(3,314,771)
<i>Existing Debt: Bond Interest</i>	(685,768)	-	(685,768)
<i>Existing Debt: QSCB Principal</i>	(553,213)	-	(553,213)
<i>Existing Debt: QSCB Interest</i>	(156,775)	-	(156,775)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>(5,910,527)</b>	<b>(100,000)</b>	<b>(5,910,527)</b>
<b>Capital Reserve Summary</b>			
<i>Starting Balance</i>	12,911,695	12,911,695	12,911,695
<i>Revenues</i>	16,296,558	-	16,296,558
<i>Net Transfers</i>	(1,000)	-	(1,000)
<i>Interest</i>	1,000	-	1,000
<i>Expenditures</i>	(5,910,527)	(100,000)	(5,910,527)
<b>CAPITAL RESERVE BALANCE</b>	<b>23,297,726</b>	<b>12,811,695</b>	<b>23,297,726</b>

Balance Formula

Starting Balance + Revenues + Net Transfers + Interest - Expenditures = Capital Reserve Balance

**Alamance-Burlington School System Capital Projects**

	<b>Authorization</b>	<b>Budget</b>	<b>LTD 7-27-2020</b>	<b>Remaining</b>
<b>Projects</b>				
<i>South Mebane Elementary School</i>	10/21/19 Capital Project Ordinance	8,482,880	431,773	8,051,107
<i>Williams High School</i>	10/21/19 Capital Project Ordinance	4,646,400	54,885	4,591,515
<i>New High School</i>	10/21/19 Capital Project Ordinance	67,012,616	3,364,937	63,647,679
<i>Eastern High School</i>	10/21/19 Capital Project Ordinance	11,657,249	-	11,657,249
<i>Graham High School</i>	10/21/19 Capital Project Ordinance	7,619,063	83,363	7,535,701
<i>Cummings High School</i>	10/21/19 Capital Project Ordinance	10,867,063	128,050	10,739,013
<i>Pleasant Grove Elementary</i>	10/21/19 Capital Project Ordinance	6,474,192	-	6,474,192
<i>Southern High School</i>	10/21/19 Capital Project Ordinance	20,661,931	111,000	20,550,931
<i>Western High School</i>	10/21/19 Capital Project Ordinance	12,400,611	-	12,400,611
<b>TOTAL CAPITAL PROJECTS</b>		<b>149,822,005</b>	<b>4,174,008</b>	<b>145,647,997</b>

**Alamance Community College Capital Reserves**

	<b>Budget</b>	<b>YTD 7-27-2020</b>	<b>Expected at Year-End</b>
<b>Starting Balance</b>			
<i>FY21 Start Cash Balance</i>	285,656	285,656	285,656
<i>Reimbursement Resolutions</i>	1,680,179	1,680,179	1,680,179
<b>TOTAL CR START BALANCE</b>	<b>1,965,835</b>	<b>1,965,835</b>	<b>1,965,835</b>
<b>Revenues</b>			
<i>Property Tax for Existing Debt Service (FY19 Level)</i>	2,945,745	-	2,945,745
<i>Other Revenue Available</i>	-	-	-
<i>Property Tax (1.40 Cents)</i>	2,074,107	-	2,074,107
<b>TOTAL REVENUES</b>	<b>5,019,852</b>	<b>-</b>	<b>5,019,852</b>
<b>Transfers</b>			
<i>In (From General Fund)</i>	2,327,214	-	2,327,214
<i>In (From Capital Projects)</i>	-	-	-
<i>Out (To General Fund)</i>	-	-	-
<i>Out (To Capital Projects)</i>	(2,328,214)	-	(2,328,214)
<i>Future Capital Spending</i>	-	-	-
<b>NET TRANSFERS</b>	<b>(1,000)</b>	<b>-</b>	<b>(1,000)</b>
<b>Interest</b>			
<i>Interest Collected</i>	<b>1,000</b>	-	<b>1,000</b>
<b>Expenditures</b>			
<i>PAY-GO CIP</i>	(330,000)	(27,500)	(330,000)
<i>Existing Debt: Bond Principal</i>	(1,765,230)	-	(1,765,230)
<i>Existing Debt: Bond Interest</i>	(597,408)	-	(597,408)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>(2,692,638)</b>	<b>(27,500)</b>	<b>(2,692,638)</b>
<b>Capital Reserve Summary</b>			
<i>Starting Balance</i>	1,965,835	1,965,835	1,965,835
<i>Revenues</i>	5,019,852	-	5,019,852
<i>Net Transfers</i>	(1,000)	-	(1,000)
<i>Interest</i>	1,000	-	1,000
<i>Expenditures</i>	(2,692,638)	(27,500)	(2,692,638)
<b>CAPITAL RESERVE BALANCE</b>	<b>4,293,049</b>	<b>1,938,335</b>	<b>4,293,049</b>

**Balance Formula**

Starting Balance + Revenues + Net Transfers + Interest - Expenditures = Capital Reserve Balance

**Alamance Community College Capital Projects**

	<b>Authorization</b>	<b>Budget</b>	<b>LTD 7-27-2020</b>	<b>Remaining</b>
<b>Projects</b>				
<i>Biotechnology Center of Excellence &amp; Parking</i>	11/18/19 Capital Project Ordinance	17,360,000	447,342	16,912,658
	No Project Ordinance			
<i>Student Services Center</i>	(Planned Budget Figures)	497,040	-	497,040
	No Project Ordinance			
<i>Training Center</i>	(Planned Budget Figures)	718,344	-	718,344
	No Project Ordinance			
<i>Satellite Campus - East</i>	(Planned Budget Figures)	78,000	-	78,000
	No Project Ordinance			
<i>Satellite Campus - West</i>	(Planned Budget Figures)	78,000	-	78,000
	No Project Ordinance			
<i>Childcare Center</i>	(Planned Budget Figures)	165,500	-	165,500
	No Project Ordinance			
<i>Classroom Modernization</i>	(Planned Budget Figures)	257,456	-	257,456
<b>TOTAL CAPITAL PROJECTS</b>		<b>19,154,340</b>	<b>447,342</b>	<b>18,706,998</b>

**Alamance County Capital Reserves**

	<b>Budget</b>	<b>YTD 7-27-2020</b>	<b>Expected at Year-End</b>
<b>Starting Balance</b>			
<i>FY21 Start Cash Balance</i>	655,875	655,875	655,875
<b>Revenues</b>			
<i>Property Tax for Existing Debt Service</i>	2,480,254	-	2,480,254
<i>Federal Subsidies</i>	9,596	-	9,596
<b>TOTAL REVENUES</b>	<b>2,489,850</b>	<b>-</b>	<b>2,489,850</b>
<b>Transfers</b>			
<i>In (From General Fund)</i>	1,281,898	-	1,281,898
<i>In (From Capital Projects)</i>	-	-	-
<i>Out (To General Fund)</i>	-	-	-
<i>Out (To Capital Projects)</i>	(1,282,898)	-	(1,282,898)
<i>Future Capital Spending</i>	-	-	-
<b>NET TRANSFERS</b>	<b>(1,000)</b>	<b>-</b>	<b>(1,000)</b>
<b>Interest</b>			
<i>Interest Collected</i>	1,000	-	1,000
<b>Expenditures</b>			
<i>PAY-GO CIP</i>	-	-	-
<i>Existing Debt: Principal</i>	(1,323,869)	(134,890)	(1,323,869)
<i>Existing Debt: Interest</i>	(86,968)	(12,123)	(86,968)
<i>Proposed Debt: Principal</i>	(85,000)	-	(85,000)
<i>Proposed Debt: Interest</i>	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>(1,495,837)</b>	<b>(147,012)</b>	<b>(1,495,837)</b>
<b>Capital Reserve Summary</b>			
<i>Starting Balance</i>	655,875	655,875	655,875
<i>Revenues</i>	2,489,850	-	2,489,850
<i>Net Transfers</i>	(1,000)	-	(1,000)
<i>Interest</i>	1,000	-	1,000
<i>Expenditures</i>	(1,495,837)	(147,012)	(1,495,837)
<b>CAPITAL RESERVE BALANCE</b>	<b>1,649,888</b>	<b>508,863</b>	<b>1,649,888</b>

**Balance Formula**

Starting Balance + Revenues + Net Transfers + Interest - Expenditures = Capital Reserve Balance

**Alamance County Capital Projects**

<b>Projects</b>	<b>Authorization</b>	<b>Budget</b>	<b>LTD 7-27-2020</b>	<b>Remaining</b>
<i>\$2.2 Million County Projects</i>	5/18/20 Capital Project Ordinance	2,200,000	948,303	1,251,697
<i>Board of Elections Equipment Purchase</i>	11/18/19 Board Approval	1,125,960	991,952	134,008
<b><i>TOTAL CAPITAL PROJECTS</i></b>		<b>3,325,960</b>	<b>1,940,256</b>	<b>1,385,704</b>

## Lottery Fund Balances FY19-20

DPI Lottery	Balance at 7/1/2019	Lottery Revenue (6-23-20 DPI Report)	Interest Earned	Project Allocation at FY20 (6-23-20 DPI Report)	Total Balance at 6-23-20 DPI Report
<i>DPI Lottery Funds</i>	975,878.76	1,701,134.00	60,448.83	1,377,484.52	1,359,977.07

These funds may be used for the ABSS portion of the Alamance County Capital Plan.

\* DPI Lottery Funds are allocated to public school districts by the North Carolina Department of Public Instruction (DPI) on a formulaic "Average Daily Membership" basis. New funds are allocated and reported quarterly. These funds are held by the DPI, and the school system applies to use the funds as needed for building improvements, capital projects, and debt service.

### ABSS Roofing Projects in Progress

Account Code	School	Capital Project Budget	Expended	Available Funds Held by Alamance County
4453923-463310	Broadview Middle School	1,518,324	(1,322,997)	195,327
4453923-463360	Cummings High School	351,472	(180,975)	170,497
4453923-463328	E. M. Holt Elementary	320,188	(199,293)	120,896
		2,189,984	(1,703,264)	486,720

### Lottery Fund Projects In Progress

Account Code	School	Lottery Project Budget	Expended	Available Funds Held by Alamance County
4453955-463303	Middle College	0	0	0
4453955-463304	Alexander Wilson	282,607	(211,031)	71,576
4453955-463308	Altamahaw-Ossipee	1,243,571	(1,234,420)	9,151
4453955-463310	Broadview Middle School	635,983	(474,652)	161,331
4453955-463320	E. M. Yoder Elementary	88,571	(87,071)	1,500
4453955-463324	Eastern High School	351,528	(123,339)	228,189
4453955-463326	Eastlawn Elementary	176,007	(102,347)	73,660
4453955-463328	E. M. Holt Elementary	103,447	(102,966)	481
4453955-463340	Elon Elementary	92,479	(92,479)	0
4453955-463346	B. Everett Jordan Elementary	1,415,796	(1,408,296)	7,500
4453955-463347	Garrett Elementary	70,000	(57,972)	12,028
4453955-463348	Graham High School	284,317	(279,511)	4,806
4453955-463350	Graham Middle School	95,700	(74,090)	21,610
4453955-463351	Grove Park Elementary	146,974	(124,774)	22,200
4453955-463354	Newlin Elementary	73,604	(73,604)	0
4453955-463357	Haw River Elementary	28,342	(28,342)	0
4453955-463358	Hillcrest Elementary	154,738	(104,738)	50,000
4453955-463360	Cummings High School	1,219,519	(1,138,014)	81,505
4453955-463362	Smith Elementary	180,423	(153,620)	26,803
4453955-463364	North Graham Elementary	195,208	(161,773)	33,435
4453955-463372	Pleasant Grove Elementary	10,000	(3,797)	6,203
4453955-463374	Andrews Elementary	151,394	(151,394)	0
4453955-463378	Ray Street Facility	165,792	(127,823)	37,969
4453955-463379	Sellers Gunn	2,500	(2,019)	481
4453955-463380	South Graham Elementary	204,964	(204,964)	0
4453955-463384	South Mebane Elementary	159,472	(130,731)	28,741
4453955-463388	Southern High School	483,997	(475,936)	8,061
4453955-463390	Southern Middle School	147,612	(147,612)	0
4453955-463392	Sylvan Elementary	1,212,992	(1,184,383)	28,609
4453955-463394	Turrentine Middle School	213,800	(181,918)	31,882
4453955-463396	Williams High School	59,921	(59,333)	588
4453955-463400	Western High School	641,982	(485,642)	156,340
4453955-463403	Western Middle School	1,215,398	(1,178,118)	37,280
4453955-463406	Woodlawn Middle School	224,161	(224,161)	0
		11,732,799	(10,590,871)	1,141,929