

Capital Plan Financial Report - ACC FY19-20

Capital Plan Column	Capital Reserve Fund - ABSS	Capital Fiscal Plan	Actual at 5/26/20	Anticipated
(O)	Beginning Capital Reserve Balance (July-1-2019)	3,290,516	4,116,458	-
	Capital Reserve Investment Earnings	-	29,220	-
	Available to ABSS today	-	-	6,623,556
	Budgeted Expenditures not yet paid	-	-	(275,000)
	Subtotal	3,290,516	4,145,678	6,348,556
	FY19-20 Transfers to Capital Reserve	8,440,069	8,338,893	-
	FY19-20 Transfers from Capital Reserves	-	-	-
	Ending Capital Reserve Balance	11,730,585	12,484,571	6,348,556
	July 1 2019 Capital Reserves	-	-	4,145,678
	Interest Income	-	39,483	68,703
	Add: Revenues not yet collected	-	-	2,220,742
(O)	Ending Capital Reserve Balance	<u>11,730,585</u>	<u>12,524,054</u>	<u>19,132,234</u>

Capital Plan	Capital Reserve Fund - ACC	Capital Fiscal Plan	Actual at 5/26/20	Anticipated
(O)	Beginning Capital Reserve Balance (July-1-2019)	21	21	-
	Capital Reserve Investment Earnings	-	128	-
	Available to ACC today	-	-	1,751,676
	Budgeted Expenditures not yet paid	-	-	(72,500)
	Subtotal	21	149	1,679,176
	FY19-20 Transfers to Capital Reserve	1,638,297	1,673,897	-
	Amount Transferred in excess of revenues collected	-	-	(5,279)
	FY19-20 Transfers from Capital Reserves	-	-	-
	Ending Capital Reserve Balance	1,638,318	1,674,046.00	1,673,897
	Interest Income	-	1	150
(O)	Ending Capital Reserve Balance	<u>1,638,318</u>	<u>1,674,047</u>	<u>1,674,047</u>

Capital Plan	Capital Reserve Fund - County	Budget	Actual at 5/26/20	Anticipated
(P)	Beginning Capital Reserve Balance (July 1, 2019)	3,417,687	3,417,687	-
	Capital Reserve Investment Earnings	-	441	-
	Available to County today	-	-	611,119
	Budgeted Expenditures not yet paid	-	-	(246,207)
	Subtotal	3,417,687	3,418,128	364,911
	FY19-20 Transfers to Capital Reserve	-	-	-
	FY19-20 Transfers from Capital Reserves	(263,766)	-	(263,766)
(P)	Ending Capital Reserve Balance	3,153,921	3,418,128	101,145
	July 1, 2019 Capital Reserves	-	-	3,418,128
	Interest Income	-	-	-
	Add: Revenues not yet collected	-	-	10,658.00
	Anticipated Capital Reserve at Year-End	<u>3,153,921</u>	<u>3,418,128</u>	<u>3,529,931</u>

Capital Plan Financial Report - County FY19-20

Capital Plan Column	General Fund Expenditures - County Capital	Budget	Actual @ 5/26/20	Remainder To be Paid @ 5/26/20
(D)	Pay-Go Capital	250,000	238,150	11,850
(B)	Existing Debt Service	1,723,768	1,489,411	234,357
(C)	Proposed Debt Service	840,000	200,665	639,335
(F)	Total Expenditures	2,813,768	1,928,225	885,543

Capital Plan Column	General Fund Revenues - County Capital	Budget	Actual @ 5/26/20	Excess Revenues Collected as of 5/26/20
(G)	Property/Sales Tax for Prior Debt	2,480,254	2,480,254	-
(H)	Federal Subsidies	9,596	8,455	(1,141)
(I)	DS Contributions for 2017 Radio IFC	60,152	50,635	(9,517)
(J)	Total Revenues	2,550,002	2,539,344	(10,658)
(M)	Transfer from Capital Reserve	(263,766)	611,119	

Capital Plan	Capital Reserve Fund - County	Budget	Actual at 5/26/20	Anticipated
(P)	Beginning Capital Reserve Balance (July 1, 2019)	3,417,687	3,417,687	
	Capital Reserve Investment Earnings	-	441	
	Available to County today	-	-	611,119
	Budgeted Expenditures not yet paid	-	-	(246,207)
	Subtotal	3,417,687	3,418,128	364,911
	FY19-20 Transfers to Capital Reserve	-	-	
	FY19-20 Transfers from Capital Reserves	(263,766)	-	(263,766)
(P)	Ending Capital Reserve Balance	3,153,921	3,418,128	101,145
	July 1, 2019 Capital Reserves			3,418,128
	Interest Income			
	Add: Revenues not yet collected	-	-	10,658.00
	Anticipated Capital Reserve at Year-End	<u>3,153,921</u>	<u>3,418,128</u>	<u>3,529,931</u>

Reimbursement Resolutions - County	Budget	Actual at 5/26/20	Remainder
\$5 Million Installment Loan	2,200,000.00	1,594,362.00	605,638.00
Board of Elections Equipment Purchase	1,125,960.00	991,059.43	134,900.57

Capital Plan Financial Report - ACC FY19-20

Capital Plan Column	General Fund Expenditures - ACC Capital	Capital Fiscal Plan	Actual @ 5/26/20	Remainder To be Paid @ 5/26/20
(B)	Principal Maturities on Bonds	1,757,023	1,757,023	-
(B)	Interest on Bonds	667,689	667,689	-
(B)	Existing Debt Service	2,424,712	2,424,712	-
(C)	Proposed Debt Service - New Bonds	-	-	-
(D)	Pay-Go Capital (CIP)	<u>870,000</u>	<u>797,500</u>	<u>72,500</u>
(F)		3,294,712	3,222,212	72,500

Capital Plan Column	General Fund Revenues - ACC Capital	Capital Fiscal Plan	Actual @ 5/26/20	Excess Revenues Collected as of 5/26/20
(G)	Property Tax for Existing Debt Service (FY19 Level)	2,945,745	2,951,027	5,282
(H)	Other Revenues Available	-	-	-
(K)	Property Tax at 1.40 cents for Proposed Bond Debt	<u>1,987,264</u>	<u>2,022,861</u>	<u>35,597</u>
		4,933,009	4,973,888	40,879
(M)	Computed Amount to Transfer to Capital Reserve Fund - ACC	<u>1,638,297</u>	<u>1,751,676</u>	

Capital Plan	Capital Reserve Fund - ACC	Capital Fiscal Plan	Actual at 5/26/20	Anticipated
(O)	Beginning Capital Reserve Balance (July-1-2019)	21	21	
	Capital Reserve Investment Earnings	-	128	
	Available to ACC today	-	-	1,751,676
	Budgeted Expenditures not yet paid	-	-	<u>(72,500)</u>
	Subtotal	21	149	1,679,176
	FY19-20 Transfers to Capital Reserve	1,638,297	1,673,897	
	Amount Transferred in excess of revenues collected			(5,279)
	FY19-20 Transfers from Capital Reserves	-	-	-
	Ending Capital Reserve Balance	1,638,318	1,674,046	1,673,897
	Interest Income		<u>1</u>	<u>150</u>
(O)	Ending Capital Reserve Balance	<u>1,638,318</u>	<u>1,674,047</u>	<u>1,674,047</u>

Reimbursement Resolutions - ACC	Budget	Actual at 5/26/20	Remainder
Center of Excellence & Parking Project	17,360,000	212,194	17,147,806
Student Services Center	497,040	-	497,040
Training Center Project	718,344	-	718,344
Satellite Campus - East	78,000	-	78,000
Satellite Campus - West	78,000	-	78,000
Childcare Center Project	165,500	-	165,500
Classroom Modernization Project	<u>257,456</u>	<u>-</u>	<u>257,456</u>
	<u>19,154,340</u>	<u>212,194</u>	<u>18,942,146</u>

Capital Plan Financial Report - ABSS FY19-20

Capital Plan Column	General Fund Expenditures - ABSS Capital	Capital Fiscal Plan	Actual @ 5/26/20	Remainder To be Paid @ 5/26/20
(B)	Principal Maturities on Bonds	3,287,978	3,287,978	-
(B)	Principal Maturities on Other than Bonds	553,213	553,213	-
(B)	Interest on Bonds	817,286	817,286	-
(B)	Interest on Other than Bonds	187,036	187,036	-
(B)	Existing Debt Service	4,845,513	4,845,513	-
(C)	Proposed Debt Service - New Bonds	-	-	-
(D)	Pay-Go Capital (CIP)	<u>3,300,000</u>	<u>3,025,000</u>	<u>275,000</u>
(F)		8,145,513	7,870,513	275,000

Capital Plan Column	General Fund Revenues - ABSS Capital	Capital Fiscal Plan	Actual @ 5/26/20	Excess Revenues Collected as of 5/26/20
(G)	Federal Subsidies	194,394	156,436	(37,958)
(H)	Article 40-Schools-30%		1,870,836	
(H)	Article 42-Schools-60%		4,187,555	
(H)	Article 40/42 Sales Tax Revenues	6,782,107	6,058,391	(723,716)
(I)	NC Lottery Funds	1,459,068	-	(1,459,068)
(J)	County MOU For QSCB Debt Service	130,000	130,000	-
(K)	Property Tax at 5.64 cents for Proposed Bond Debt	<u>8,020,013</u>	<u>8,149,242</u>	<u>129,229</u>
		16,585,582	14,494,069	(2,091,513)
(M)	Computed Amount to Transfer to Capital Reserve Fund	<u>8,440,069</u>	<u>6,623,556</u>	

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	Available to ABSS today	-	-	6,623,556
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	Subtotal	3,290,516	4,145,678	6,348,556
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	FY19-20 Transfers from Capital Reserves	-	-	-
	Ending Capital Reserve Balance	11,730,585	12,484,571	6,348,556
	July 1 2019 Capital Reserves			4,145,678
	Interest Income		39,483	68,703
	Add: Revenues not yet collected	-	-	<u>2,220,742</u>
(O)	Ending Capital Reserve Balance	<u>11,730,585</u>	<u>12,524,054</u>	<u>19,132,234</u>

Reimbursement Resolutions - ABSS	Budget	Actual at 5/26/20	Remainder
ABSS Preliminary Design Services	3,000,000	1,321,225	1,678,775

Lottery Fund Balances FY19-20

DPI Lottery	Balance at 7/1/2019	Lottery Revenue (4-27-20 DPI Report)	Interest Earned	Project Allocation at FY20 (4-27-20 DPI Report)	Total Balance at 4-27-20 DPI Report
DPI Lottery Funds	975,878.76	1,256,869.00	49,800.32	1,227,484.52	1,055,063.56

These funds may be used for the ABSS portion of the Alamance County Capital Plan. Alamance County requested \$1,459,068 of funds held by NC DPI on March 2, 2020 for a debt service payment in the Spring of FY 2020. Responses are typically given within approximately one month of request.

* DPI Lottery Funds are allocated to public school districts by the North Carolina Department of Public Instruction (DPI) on a formulaic "Average Daily Membership" basis. New funds are allocated and reported quarterly. These funds are held by the DPI, and the school system applies to use the funds as needed for building improvements, capital projects, and debt service.

ABSS Roofing Projects in Progress

Account Code	School	Capital Project Budget	Expended	Available Funds Held by Alamance County
4453923-463310	Broadview Middle School	1,518,324	(1,322,997)	195,327
4453923-463360	Cummings High School	351,472	(180,975)	170,497
4453923-463328	E. M. Holt Elementary	682,625	(16,600)	666,025
		2,552,421	(1,520,572)	1,031,849

Lottery Fund Projects In Progress

Account Code	School	Lottery Project Budget	Expended	Available Funds Held by Alamance County
4453955-463303	Middle College	0	0	0
4453955-463304	Alexander Wilson	282,607	(211,031)	71,576
4453955-463308	Altamahaw-Ossipee	1,243,571	(1,234,420)	9,151
4453955-463310	Broadview Middle School	635,983	(469,636)	166,347
4453955-463320	E. M. Yoder Elementary	88,571	(87,071)	1,500
4453955-463324	Eastern High School	351,528	(97,102)	254,427
4453955-463326	Eastlawn Elementary	176,007	(98,147)	77,860
4453955-463328	E. M. Holt Elementary	103,447	(102,966)	481
4453955-463340	Elon Elementary	92,479	(92,479)	0
4453955-463346	B. Everett Jordan Elementary	1,415,796	(1,408,296)	7,500
4453955-463347	Garrett Elementary	70,000	(57,972)	12,028
4453955-463348	Graham High School	284,317	(279,511)	4,806
4453955-463350	Graham Middle School	95,700	(14,090)	81,610
4453955-463351	Grove Park Elementary	146,974	(124,774)	22,200
4453955-463354	Newlin Elementary	73,604	(73,604)	0
4453955-463357	Haw River Elementary	28,342	(28,342)	0
4453955-463358	Hillcrest Elementary	154,738	(104,738)	50,000
4453955-463360	Cummings High School	1,219,519	(1,128,740)	90,779
4453955-463362	Smith Elementary	180,423	(153,620)	26,803
4453955-463364	North Graham Elementary	195,208	(160,493)	34,715
4453955-463372	Pleasant Grove Elementary	10,000	(3,797)	6,203
4453955-463374	Andrews Elementary	151,394	(151,394)	0
4453955-463378	Ray Street Facility	165,792	(126,223)	39,569
4453955-463379	Sellers Gunn	2,500	(2,019)	481
4453955-463380	South Graham Elementary	204,964	(204,964)	0
4453955-463384	South Mebane Elementary	159,472	(130,731)	28,741
4453955-463388	Southern High School	483,997	(475,936)	8,061
4453955-463390	Southern Middle School	147,612	(147,612)	0
4453955-463392	Sylvan Elementary	1,212,992	(1,184,383)	28,609
4453955-463394	Turrentine Middle School	213,800	(178,082)	35,718
4453955-463396	Williams High School	59,921	(59,333)	588
4453955-463400	Western High School	491,982	(472,027)	19,955
4453955-463403	Western Middle School	1,215,398	(1,178,118)	37,280
4453955-463406	Woodlawn Middle School	224,161	(224,161)	0
4459800-498110	Debt Service	9,646,341	(9,646,341)	0
		21,229,140	(20,112,154)	1,116,987

Alamance-Burlington School System
Seven-Year Capital Improvement Plan

FY 19-20

Pay Go Capital Repairs / Rehabilitations

Flooring	65,000
Painting	650,000
Minor Renovations / General Needs / Paint	30,000
* Roof Repairs / Replacement	610,000
Alarm Panel / Security	58,500
Playground Mulch	80,000
Paving / Concrete Project Repairs	100,000
Classroom Furniture (Replacement)	100,000
Vehicle Replacement	95,000
Safety / Security	1,167,000
Contingency Funds	344,500
Total Funded	3,300,000

ACC Pay-Go CIP Capital Projects (Last Updated May 26, 2020)

Carryover from FY2019

Backfill (County Portion) 350,000 County CIP 2018 Approved August 2018

New FY 19-20

Pre-Backfill	124,085	County CIP 2019-2020 Approved April 2019
HVAC Main Building AHU 5 Replacement	420,000	County CIP 2019-2020 Approved September 2019
Main Building Chiller	162,415	County CIP 2019-2020
Roof Repairs/Issues	33,500	County CIP 2019-2020 Approved August 2019
Lab/Classroom Sound	30,000	County CIP 2019-2020
10-Passenger Bus	50,000	County CIP 2019-2020
Campus Safety Upgrades	50,000	County CIP 2019-2020
Grounds: Handrails and Sidewalks	-	2019 County Budget Request - \$39,850
Dental Program Upgrade Phase 2	-	2019 County Budget Request - \$150,000: Hold for Bond Proceeds
Campus Re-Key Project	-	2019 County Budget Request - \$50,000: Hold for Bond Proceeds
Replace Steps to Main Building	-	
	870,000	County CIP 2019-2020

Total County Projects 1,220,000