

## Capital Plan - Alamance County FY19-20

ABSS	Budget	Actual @ 1/27/20	Variance	Expected at Year-End
Total Expenditures	8,145,513	2,707,551	5,437,962	8,145,513
Total Revenues	<u>16,585,582</u>	<u>11,760,089</u>	<u>(4,825,493)</u>	<u>16,714,811</u>
Change in Capital Reserve	8,440,069	9,052,538	(10,263,456)	8,569,298
Capital Reserve @ 7/1/2019 (See Audit)	<u>4,145,678</u>	<u>4,145,678</u>	<u>4,145,678</u>	<u>4,145,678</u>
Total Capital Reserve	<u><b>12,585,747</b></u>	<u><b>13,198,216</b></u>		<u><b>12,714,976</b></u>

ACC	Budget	Actual @ 1/27/20	Variance	Expected at Year-End
Total Expenditures	3,294,712	841,344	2,453,368	3,294,712
Total Revenues	<u>4,933,009</u>	<u>4,968,606</u>	<u>35,597</u>	<u>4,968,606</u>
Change in Capital Reserve	1,638,297	4,127,262	(2,417,770)	1,673,894
Capital Reserve @7/1/2019 (See Audit)	<u>149</u>	<u>149</u>	<u>149</u>	<u>149</u>
Total Capital Reserve	<u><b>1,638,446</b></u>	<u><b>4,127,411</b></u>		<u><b>1,674,043</b></u>

County	Budget	Actual @ 1/27/20	Variance	Expected at Year-End
Total Expenditures	2,813,768	1,311,572	1,502,196	1,973,768
Total Revenues	<u>2,550,002</u>	<u>2,517,067</u>	<u>(32,935)</u>	<u>2,550,002</u>
Change in Capital Reserve	(263,766)	1,205,495	(1,535,131)	576,234
Capital Reserve @7/1/2019 (See Audit)	<u>3,418,128</u>	<u>3,418,128</u>	<u>3,418,128</u>	<u>3,418,128</u>
Total Capital Reserve	<u><b>3,154,362</b></u>	<u><b>4,623,623</b></u>		<u><b>3,994,362</b></u>

Total	Budget	Actual @ 1/27/20	Variance	Expected at Year-End
Total Expenditures	14,253,993	4,860,467	9,393,526	13,413,993
Total Revenues	<u>24,068,593</u>	<u>19,245,762</u>	<u>(4,822,831)</u>	<u>24,233,419</u>
Change in Capital Reserve	9,814,600	14,385,296	(14,216,357)	10,819,426
Capital Reserve @7/1/2019 (See Audit)	<u>7,563,955</u>	<u>7,563,955</u>	<u>7,563,955</u>	<u>7,563,955</u>
Total Capital Reserve	<u><b>17,378,555</b></u>	<u><b>21,949,251</b></u>		<u><b>18,383,381</b></u>

## Capital Plan - Alamance County FY19-20

Capital Plan Column	General Fund Expenditures - County Capital	Budget	Actual @ 1/27/20	Remainder To be Paid @ 1/27/20
(D)	Pay-Go Capital	250,000	181,667	68,333
(B)	Existing Debt Service	1,723,768	1,129,904	593,864
(C)	Proposed Debt Service	840,000	-	840,000
(F)	<b>Total Expenditures</b>	<u>2,813,768</u>	<u>1,311,572</u>	<u>1,502,196</u>

Capital Plan Column	General Fund Revenues - County Capital	Budget	Actual @ 1/27/20	Excess Revenues Collected as of 1/27/20
(G)	Property/Sales Tax for Prior Debt	2,480,254	2,480,254	-
(H)	Federal Subsidies	9,596	6,737	(2,859)
(I)	DS Contributions for 2017 Radio IFC	60,152	30,076	(30,076)
(J)	<b>Total Revenues</b>	<u>2,550,002</u>	<u>2,517,067</u>	<u>(32,935)</u>
(M)	Transfer from Capital Reserve	(263,766)	1,205,495	

Capital Plan	Capital Reserve Fund - County	Budget	Actual at 1/27/20	Anticipated
(P)	Beginning Capital Reserve Balance (July 1, 2019)	3,417,687	3,417,687	
	Capital Reserve Investment Earnings	-	441	
	Available to County today	-		1,205,495
	Budgeted Expenditures not yet paid	-	-	(662,196)
	Subtotal	<u>3,417,687</u>	<u>3,418,128</u>	
	FY19-20 Transfers to Capital Reserve	-		543,299
	FY19-20 Transfers from Capital Reserves	(263,766)		-
(P)	Ending Capital Reserve Balance	<u><u>3,153,921</u></u>		<u>543,299</u>
	July 1, 2019 Capital Reserves			3,418,128
	Add: Revenues not yet collected			<u>32,934.97</u>
	Anticipated Capital Reserve at Year-End			<u><u>3,994,362</u></u>

Reimbursement Resolutions - County	Budget	Actual at 1/27/20	Remainder
\$5 Million Installment Loan	5,000,000.00	1,120,806.50	3,879,193.50
Board of Elections Equipment Purchase	1,125,960.00	983,108.43	142,851.57

## Capital Plan Financial Report - ACC FY19-20

Capital Plan Column	General Fund Expenditures - ACC Capital	Capital Fiscal Plan	Actual @ 1/27/20	Remainder To be Paid @ 1/27/20
(B)	Existing Debt Service	2,424,712	333,844	2,090,868
(C)	Proposed Debt Service - New Bonds	-	-	-
(D)	Pay-Go Capital (CIP)	870,000	507,500	362,500
(F)		<u>3,294,712</u>	<u>841,344</u>	<u>2,453,368</u>

Capital Plan Column	General Fund Revenues - ACC Capital	Capital Fiscal Plan	Actual @ 1/27/20	Excess Revenues Collected as of 1/27/20
(G)	Property Tax for Existing Debt Service (FY19 Level)	2,945,745	2,945,745	-
(H)	Other Revenues Available	-	-	-
(K)	Property Tax at 1.40 cents for Proposed Bond Debt	1,987,264	2,022,861	35,597
		<u>4,933,009</u>	<u>4,968,606</u>	<u>35,597</u>
(M)	Transfer to Capital Reserve Fund - ACC	<u>1,638,297</u>	<u>4,127,262</u>	

Capital Plan	Capital Reserve Fund - ACC	Capital Fiscal Plan	Actual at 1/27/20	Anticipated
(O)	Beginning Capital Reserve Balance (July-1-2019)	21	21	
	Capital Reserve Investment Earnings	-	128	
	Available to ACC today	-		4,127,262
	Budgeted Expenditures not yet paid	-	-	<u>(2,453,368)</u>
	Subtotal	21	149	
	FY19-20 Transfers to Capital Reserve	1,638,297		1,673,894
	FY19-20 Transfers from Capital Reserves	-		-
(O)	Ending Capital Reserve Balance	<u>1,638,318</u>		<u>1,673,894</u>
				<u>149</u>
	Anticipated Capital Reserve at year end			<u>1,674,043</u>

Reimbursement Resolutions - ACC	Budget	Actual at 1/27/20	Remainder
Center of Excellence & Parking Project	1,237,609		1,237,609
Student Services Center	497,040		497,040
Training Center Project	718,344		718,344
Satellite Campus - East	78,000		78,000
Satellite Campus - West	78,000		78,000
Childcare Center Project	165,500		165,500
Classroom Modernization Project	257,456	-	257,456
	<u>3,031,949</u>	<u>-</u>	<u>3,031,949</u>

## Capital Plan Financial Report - ABSS FY19-20

Capital Plan Column	General Fund Expenditures - ABSS Capital	Capital Fiscal Plan	Actual @ 1/27/20	Remainder To be Paid @ 1/27/20
(B)	Existing Debt Service	4,845,513	782,551	4,062,962
(C)	Proposed Debt Service - New Bonds	-	-	-
(D)	Pay-Go Capital (CIP)	<u>3,300,000</u>	<u>1,925,000</u>	<u>1,375,000</u>
(F)		8,145,513	2,707,551	5,437,962

Capital Plan Column	General Fund Revenues - ABSS Capital	Capital Fiscal Plan	Actual @ 1/27/20	Excess Revenues Collected as of 1/27/20
(G)	Federal Subsidies	194,394	81,257	(113,137)
(H)	Article 40-Schools-30%		1,066,473	
(H)	Article 42-Schools-60%		2,333,117	
(H)	Article 40/42 Sales Tax Revenues	6,782,107	3,399,590	(3,382,517)
(I)	NC Lottery Funds	1,459,068		(1,459,068)
(J)	County MOU For QSCB Debt Service	130,000	130,000	-
(K)	Property Tax at 5.64 cents for Proposed Bond Debt	<u>8,020,013</u>	<u>8,149,242</u>	<u>129,229</u>
		16,585,582	11,760,089	(4,825,493)
(M)	Transfer to Capital Reserve Fund - ABSS	<u>8,440,069</u>	<u>9,052,538</u>	

Capital Plan	Capital Reserve Fund - ABSS	Capital Fiscal Plan	Actual at 1/27/20	Anticipated
(O)	Beginning Capital Reserve Balance (July-1-2019)	3,290,516	4,116,458	
	Capital Reserve Investment Earnings	-	29,220	
	Available to ABSS today	-		9,052,538
	Budgeted Expenditures not yet paid	-	-	(5,437,962)
	Subtotal	3,290,516	4,145,678	
	FY19-20 Transfers to Capital Reserve	8,440,069		3,614,576
	FY19-20 Transfers from Capital Reserves	-		-
(O)	Ending Capital Reserve Balance	<u>11,730,585</u>		
	July 1 2019 Capital Reserves			4,145,678
	Add: Revenues not yet collected			<u>4,954,722</u>
	Anticipated Capital Reserve at year end			<u>12,714,976</u>

Reimbursement Resolutions - ABSS	Budget	Actual at 1/27/20	Remainder
ABSS Preliminary Design Services	3,000,000		3,000,000

## Capital Plan - Alamance County FY19-20

DPI Lottery	Balance at 7/1/2019	Lottery Revenue (Q2)	Interest Earned	Project Allocation at FY20 Q2	Total Balance at 12/23/2019
DPI Lottery Funds	975,878.76	855,718.00	29,110.91	(231,580.48)	1,629,127.19

These funds may be used for the ABSS portion of the Alamance County Capital Plan. Alamance County intends to use \$1,459,068 for a debt service payment in the Spring of FY 2020.

\* DPI Lottery Funds are allocated to public school districts by the North Carolina Department of Public Instruction (DPI) on a formulaic "Average Daily Membership" basis. New funds are allocated and reported quarterly. These funds are held by the DPI, and the school system applies to use the funds as needed for building improvements, capital projects, and debt service.

### Roofing Projects in Progress

Account Code	School	Capital Project Budget	Expended	Available Funds Held by Alamance County
4453923-463310	Broadview Middle School	1,518,324	(1,322,997)	195,327
4453923-463360	Cummings High School	351,472	(180,975)	170,497
4453923-463328	E. M. Holt Elementary	682,625	(16,600)	666,025
		2,552,421	(1,520,572)	1,031,849

### Lottery Fund Projects In Progress

Account Code	School	Lottery Project Budget	Expended	Available Funds Held by Alamance County
4453955-463303	Middle College	0	0	0
4453955-463304	Alexander Wilson	282,607	(211,031)	71,576
4453955-463308	Altamahaw-Ossipee	1,243,571	(1,234,420)	9,151
4453955-463310	Broadview Middle School	635,983	(469,636)	166,347
4453955-463320	E. M. Yoder Elementary	88,571	(87,071)	1,500
4453955-463324	Eastern High School	351,528	(94,926)	256,603
4453955-463326	Eastlawn Elementary	176,007	(98,147)	77,860
4453955-463328	E. M. Holt Elementary	103,450	(102,966)	484
4453955-463340	Elon Elementary	92,479	(92,479)	0
4453955-463346	B. Everett Jordan Elementary	1,415,796	(1,408,296)	7,500
4453955-463347	Garrett Elementary	70,000	(57,422)	12,578
4453955-463348	Graham High School	284,317	(279,511)	4,806
4453955-463350	Graham Middle School	95,700	(14,090)	81,610
4453955-463351	Grove Park Elementary	146,974	(124,774)	22,200
4453955-463354	Newlin Elementary	73,604	(73,604)	0
4453955-463357	Haw River Elementary	28,342	(28,342)	0
4453955-463358	Hillcrest Elementary	154,738	(104,738)	50,000
4453955-463360	Cummings High School	1,219,519	(1,096,257)	123,262
4453955-463362	Smith Elementary	180,423	(127,847)	52,576
4453955-463364	North Graham Elementary	195,208	(160,493)	34,715
4453955-463372	Pleasant Grove Elementary	10,000	(3,797)	6,203
4453955-463374	Andrews Elementary	151,394	(151,394)	0
4453955-463378	Ray Street Facility	165,792	(126,223)	39,569
4453955-463379	Sellers Gunn	2,500	(2,019)	481
4453955-463380	South Graham Elementary	204,964	(204,964)	0
4453955-463384	South Mebane Elementary	159,472	(130,731)	28,741
4453955-463388	Southern High School	483,997	(475,936)	8,061
4453955-463390	Southern Middle School	147,612	(147,612)	0
4453955-463392	Sylvan Elementary	1,212,992	(1,180,583)	32,409
4453955-463394	Turrentine Middle School	213,800	(162,376)	51,424
4453955-463396	Williams High School	59,921	(59,333)	588
4453955-463400	Western High School	491,982	(472,027)	19,955
4453955-463403	Western Middle School	1,215,398	(1,178,118)	37,280
4453955-463406	Woodlawn Middle School	224,161	(224,161)	0
4459800-498110	Debt Service	9,646,341	(9,646,341)	0
		21,229,143	(20,031,666)	1,197,478

## ACC Pay-Go CIP Capital Projects (Last Updated Jan 27, 2020)

Carryover from FY2019

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Backfill (County Portion) 350,000 County CIP 2018 Approved August 2018

New FY 19-20

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Pre-Backfill	124,085	County CIP 2019-2020 Approved April 2019
HVAC Main Building AHU 5 Replacement	420,000	County CIP 2019-2020 Approved September 2019
Main Building Chiller	162,415	County CIP 2019-2020
Roof Repairs/Issues	33,500	County CIP 2019-2020 Approved August 2019
Lab/Classroom Sound	30,000	County CIP 2019-2020
10-Passenger Bus	50,000	County CIP 2019-2020
Campus Safety Upgrades	50,000	County CIP 2019-2020
Grounds: Handrails and Sidewalks	-	2019 County Budget Request - \$39,850
Dental Program Upgrade Phase 2	-	2019 County Budget Request - \$150,000: Hold for Bond Proceeds
Campus Re-Key Project	-	2019 County Budget Request - \$50,000: Hold for Bond Proceeds
Replace Steps to Main Building	-	
	870,000	County CIP 2019-2020

Total County Projects 1,220,000

**Alamance-Burlington School System  
Seven-Year Capital Improvement Plan**

**FY 19-20**

Pay Go Capital Repairs / Rehabilitations

Flooring	65,000
Painting	650,000
Minor Renovations / General Needs / Paint	30,000
* Roof Repairs / Replacement	610,000
Alarm Panel / Security	58,500
Playground Mulch	80,000
Paving / Concrete Project Repairs	100,000
Classroom Furniture (Replacement)	100,000
Vehicle Replacement	95,000
Safety / Security	1,167,000
Contingency Funds	344,500
<b>Total Funded</b>	<b>3,300,000</b>